

REVIEW OF SPECIFIC EARMARKED RESERVES MARCH 2012									APPENDIX 5	
	A	B	C	D	E	F	G	H	I	J
EARMARKED RESERVES	Cost Centre Number	Purpose	Balance in Agresso 31/3/2012	OUTTURN Trfs in/out of reserves	OUTTURN Projected Spend	New Reserves	Re-alignment	Balance as at 31 March 12	Delegated Officer Responsibility (in conjunction with Lead Member)	Comments
			£					£		
Self Insurance / Legal Claims Reserve	50096	To cover insurance/legal claims that are uneconomical to fight or below excess	(239,410)				(110,590)	(350,000)	Head of Finance & Procurement	Top up required
Hs2 Reserve	50647	To fund campaign against High Speed Rail Link 2	(14,021)					(14,021)	Director of Development	Leave at current level
Iceland Write Off reserve	50646	To cover the accounting requirement to write off the Icelandic deposits in 2010/11 ahead of any final legal decision	(1,384,500)	1,384,500				0	Director of Resources	Reserve Icelandic write off entries
Joint Working Implementation	50648	To fund costs of implementing a shared Senior Management Team with SNC	(332,908)				332,908	0	Chief Executive	Transfer residual to change reserve
Brighter Futures Reserve Account	50649	Confirmed with I Davies - work delayed due to resources - to be carried forward.	(20,000)					(20,000)	Director of Community & Development	Leave at current level
Building Control Reserve	50144	To be used in establishing joint service with SNC	(47,242)					(47,242)	Head of Public Protection and Development Management	Leave at current level
Plant and Transport Renewals Reserve	50111	To fund future capital projects	(314,088)		314,088		(400,000)	(400,000)	Head of Finance & Procurement	Top up required
Wheeled Bins Replacement Reserve	50370	To fund future capital projects	(257,251)		16,446			(240,805)	Head of Finance & Procurement	Leave at current level
Corporate IT Contingency Reserve	50121	To supplement the base budget for the planned programme of replacing obsolete IT equipment and to deliver ICT improvements	(193,039)				(106,961)	(300,000)	Director of Resources	Top up to 300k to fund implementation of shared service, harmonisation and standardisation.
Planning Policy Reserve	50130	To cover expenditure relating to planning policy decisions - LDF etc	(349,709)				(300,291)	(650,000)	Head of Strategic Planning and the Economy	Top up to 650k to fund the Enquiry on the Local Plan due at the turn of the calendar year. This will include completion of studies, consultation, QC and support for the enquiry itself.
Planning Control Reserve	50131	To cover expenditure relating to planning appeals	(1,007,134)	(290,465)			597,599	(700,000)	Head of Public Protection and Development Management	Estimate of 700k to cover unknown costs of various planning enquiries and appeals - e.g.: Eco Towns, Incinerator, Upper Heyford. These funds can be used to provide consultancy support, specialist advice and staffing costs.
Environmental Warranties Reserve	50124	CDC's commitment on asbestos/environmental warranties of housing stock runs for a further 13 years	(1,707,407)	(1,384,500)			491,907	(2,600,000)	Head of Finance & Procurement	13 years liability assumed at 200k per year
Hanwell Fields Reserve	50145	Open space commitment due to topography of the site affecting the layout of the developed elements but does improve the overall quality of the whole development. Contribution to Banbury Town Council for maintenance once developer agreements completed.	(90,899)					(90,899)	Head of Public Protection and Development Management	Leave at current level
Licensing Reserve	50585	Surplus of income generated from Licensing that is ringfenced for Licensing only, therefore is transferred to an earmarked reserve at the year end for licensing expenditure.	(45,574)	(22,713)				(68,287)	Head of Public Protection and Development Management	Leave at current level
Corporate Change Reserve	50371	To fund change initiatives to address either improvement issues, interim capacity, joint working or spend to save initiatives	(213,861)				(494,938)	(708,799)	Director of Resources	Transfer residual of joint working implementation reserve and top up.
Iceland Legal Cost reserve	50645	To meet the costs of fighting the legal claim - initially set up at 1% of £6.5m claim	(5,366)				(9,634)	(15,000)	Head of Finance & Procurement	Top up to 15k to fund final legal invoices and challenge on ISK
Elections Reserve	50670	To fund election expenditure - funded from services	0			(50,000)		(50,000)	Head of Law & Governance	Funded from 11/12 services budget
Jubilee / Olympics Reserve	50671	To fund Jubilee / Olympics - funded from services	0			(50,000)		(50,000)	Director of Community & Environment	Funded from 11/12 services budget
<b>Total</b>			<b>(6,222,408)</b>	<b>(313,178)</b>	<b>330,534</b>	<b>(100,000)</b>	<b>(0)</b>	<b>(6,305,053)</b>		

